



Management Accounting	
Name course:	Management Accounting
Period:	International Business Consultancy (Y4:13/14)
Cluster within IBC program:	International Business
Study load:	4 ECTS/ 112 hours
Lecturer:	Diederick Tettero

Content course	
Course descriptions	<p>The course Management Accounting gives more (deeply) insight in the working of cost behaviour, cost pricing and management control systems;</p> <ul style="list-style-type: none"> ▪ How can we can take the right strategic and operational decisions. ▪ How to design the measuring (system), to monitoring the output of the results. ▪ Practice several scenario analysing methods, to compute results. ▪ Reflects and translate the several results to an objective advice (economic and strategic driven).



Core competences and learning objectives	
Problem Recognition Information Management Management Accounting Finance	<p>The student is able to:</p> <ul style="list-style-type: none"> ▪ Understand the function and role of Management Accounting in Organisations. ▪ Identify the most common activities and their costs, also knowledge of the behaviour of these costs and can apply it correctly in calculations. ▪ Create a calculation based on the specific characteristics of the specific cost and take the right decision. ▪ Design, layout and compute the Activity Based Costing (ABC) method. ▪ Compute under different circumstances 'make' or 'buy' decisions. ▪ Explain why pricing decisions depend on the characteristics of the market. Take decisions based on calculations like economic lifetime, internal transfer price, Return on Investment (ROI) and Economic Value Added (EVA). ▪ Do management control of decentred profit centres by calculating the 'Internal Transfer Price' and 'key performance indicators (KPI)'. ▪ Describe the 'what' and 'why' problem question in a specific situation. Based on general information and the organizational behaviour as a result.

General course information	
Required previous knowledge	The basic information required to for this course: the proper working of the Balanced Sheet, Profit and loss account and cashflow is recommended.
Recommended literature	Horn gren, C. et al. Introduction to management accounting, 16th edition, Global Edition. Chapter 1, 2, 4, 6 and 10. ISBN: 9780273790013.
Way of working	To understand the basics of Management Accounting you have to practice the theory and exercises before entering the classroom. During the weekly meetings we can focus us on the why and how questions. Furthermore, we are able to discuss the expected behavior of the organizations as a result of our computations. So, only prepared and motivated students are welcome.
Exam	The Assessment will take place by an (closed book) written exam, with open questions.
Caesura	A final score of 5,5 or higher leads to passing the course and receiving the related 4 ECTS.
Retake exam	The retake of the exam is scheduled at the end of the semester. This is usually two or three weeks after the first exam week.

