

Dutch study finance system: loans and grants for EEA-students

Starting date: September 2015

Option 1: Tuition fee loan

All EEA-students are eligible to receive a tuition fee loan which has the amount of the yearly tuition fee (\pm €2000). For obtaining this loan there are no special requirements; the student can apply for this loan upon arrival in the Netherlands. For this loan the student does NOT need to have a legal job of 56 hours per month. For the forms go to www.duo.nl

Option 2: Study loan

All EEA-students are eligible to apply for a Study loan; this is a monthly amount of money the student can borrow from the Dutch government (maximum is around €900 per month). Main requirements to obtain this loan is that the student has a legal job of at least 56 hours a month and that the student has started an official bachelor or master program. The interest rate on this loan will never exceed the level of 4%. Currently the interest rate is 0%. Mind that the complete loan should be paid back within 35 years after graduation. For more information visit the website of www.duo.nl

Option 3: Study grant

A student who has applied for Option 2 can also apply for an extra Study grant. This grant is currently \pm €300 per month and does not need to be paid back provided the student will graduate within 10 years. As the grant is linked to the Study loan (option 2) the student also needs to have a legal job of at least 56 hours per month. Another requirement is that the yearly income of the student's parents is not more than €46.000. For more information visit the website of www.duo.nl

Option 4: OV-chipkaart: card a student may obtain for using the public transport for free. A student who has obtained option 2 and 3 can also apply for the OV-chipkaart. Main requirements: student needs to work for at least 56 hours per month, student's age is below 30 and the student needs to graduate within 10 years (otherwise you need to pay back the travel costs you have made).

Mind that for all loans/grant/OV-chipkaart the student needs to apply each consequent academic year.